Intellectual Property: What it is, why you should care, and what to do about it

BERNSTEIN SHUR

COUNSELORS AT LAW

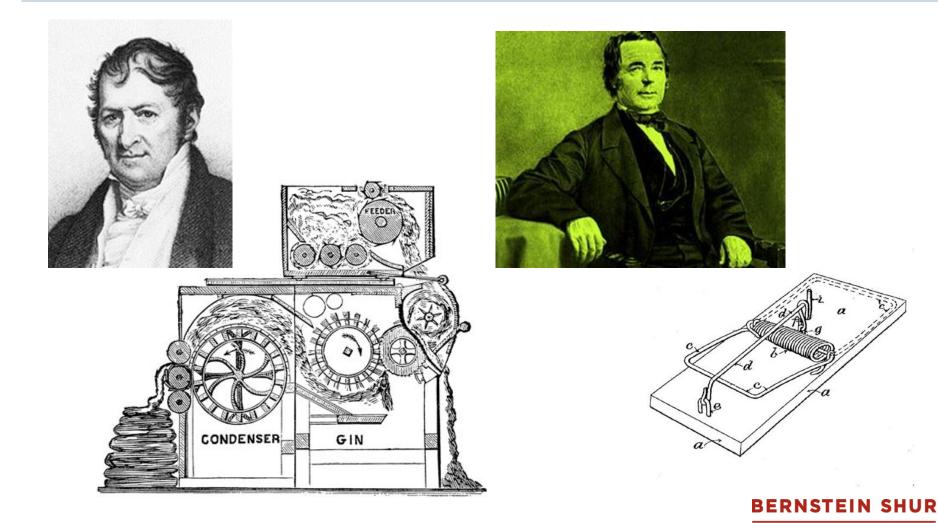
Edward J. Sackman, Esq. April 10, 2013

What to Protect?

- Intellectual Property:
 - Patents inventions
 - Copyrights fixed original works
 - Trademarks marks used in commerce
 - Trade Secrets good idea + secret (the secret sauce)



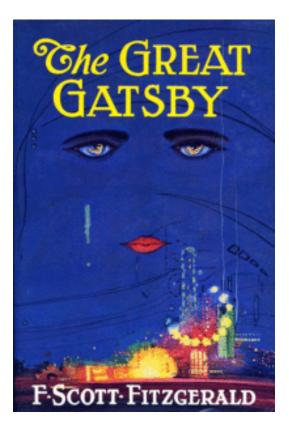
Patents



Copyrights



By Alfred Eisenstaedt





Trademarks





Trade Secret







Time for a quiz

 What is the one item that exists in almost every office that contains all of the kinds of intellectual property?



When do rights in intellectual property accrue?

- Patents first to file
- Copyrights upon affixation, but need to register to sue
- Trademarks upon use in commerce, but need to register to sue (but not to oppose)
- Trade secrets upon establishing a trade secret



Do I have intellectual property?

- Website contents
- Original works
- Logos
- Software code



- General rule: The employer owns the intellectual property that the employee creates in the scope of his or her employment
- But be aware of:
 - Independent contractors
 - The tinkering employee
 - Joint authorship



- Invention assignment agreements (patents):
 - Can be done prior to invention
 - Characteristics of good agreements
 - Power of attorney provisions



- Work for hire agreements (copyrights, sometimes trademarks):
 - Characteristics of good work for hire agreements
 - Things to look out for:
 - Employee-designed trademarks
 - Website design & hosting



- Protecting your trademarks:
 - Choose a distinctive mark think Apple
 - <u>Use</u> your trademark
 - Register your trademark
 - Police your trademark



- Protecting trade secrets:
 - Restrictive covenants, handbooks, confidentiality policies
 - Security password protection, secure facility
 - Be careful with technology cell phones, thumb drives, laptops, etc.
 - Be careful with independent contractors



My employee just gave her notice, what do I do?

- The exit interview:
 - Remind the employee of ongoing obligations
 - Collect all equipment
 - Outgoing confidentiality agreements
 - Document cutting off access



Post-employment and Beyond

- Considerations post-employment:
 - Preserve equipment
 - Handling the employee who leaves abruptly
 - Post-employment letter and request for attested statements



What do I need to do?

- What do you have that you could protect?
- Is it worth protecting?
- Are you appropriately protecting it?
- What do you need to do to fix it?

